

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337  
  
817-926-7861

youngcad@youngcad.org

JAY MANAGEMENT CO LLC  
% KE ANDREWS & COMPANY  
2424 RIDGE ROAD  
ROCKWALL TX 75087



<b>APPRAISAL YEAR 2026</b>	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST	
505 5TH ST GRAHAM, TX 76450	
FOR QUESTIONS, CALL:	
PRITCHARD & ABBOTT INC	
PERSONAL PROPERTY: 817-370-3248	
MINERAL INTEREST: 817-370-3233	
Protest Deadline:	5-20-2026
ARB Hearing:	6-11-2026
Owner:	502048 930
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		25,420	8,220	Lease: 22183    Type: REAL    Owner #: 502048	
GRAHAM ISD   I&S		25,420	8,220	Legal: MCCOOL D R	
GRAHAM ISD   M&O		25,420	8,220	JAY MGMT CO	
NCT COLLEGE		25,420	8,220	A-1164 SEC 2732 TE&L SUR	
GRAHAM HOSPITAL		25,420	8,220	RRC 22183	
				Agent:        040	
				.820313 Working Interest	
				Category:        G1	
				Railroad #:                22183	
HB1984: The Appraised value of \$8,220 in 2026 as compared to \$9,560 in 2021 is a 14.02% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	25,420	0	8,220		
GRAHAM ISD   I&S	25,420	0	8,220		
GRAHAM ISD   M&O	25,420	0	8,220		
NCT COLLEGE	25,420	0	8,220		
GRAHAM HOSPITAL	25,420	0	8,220		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,630	4,040	Lease: 117774 Type: REAL Owner #: 502048
GRAHAM ISD I&S	3,630	4,040	Legal: KING MARY ALICE W#1
GRAHAM ISD M&O	3,630	4,040	JAY MGMT CO
NCT COLLEGE	3,630	4,040	A-2052 SEC 2738 TE&L SUR
GRAHAM HOSPITAL	3,630	4,040	
HB1984: The Appraised value of \$4,040 in 2026 as compared to \$6,080 in 2021 is a 33.55% decrease.			Agent: 040
			.781250 Working Interest
			Category: G1
			Railroad #: 117774
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,630	0	4,040
GRAHAM ISD I&S	3,630	0	4,040
GRAHAM ISD M&O	3,630	0	4,040
NCT COLLEGE	3,630	0	4,040
GRAHAM HOSPITAL	3,630	0	4,040

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	4,390	4,390	Lease: 290988 Type: REAL Owner #: 502048
GRAHAM ISD I&S	4,390	4,390	Legal: COX HAZEL
GRAHAM ISD M&O	4,390	4,390	JAY MGMT CO
NCT COLLEGE	4,390	4,390	A-1165 SEC 2791 TE&L SUR
GRAHAM HOSPITAL	4,390	4,390	RRC 290988 #1
No 2021 Hist			Agent: 040
			.812500 Working Interest
			Category: G1
			Railroad #: 290988
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	4,390	0	4,390
GRAHAM ISD I&S	4,390	0	4,390
GRAHAM ISD M&O	4,390	0	4,390
NCT COLLEGE	4,390	0	4,390
GRAHAM HOSPITAL	4,390	0	4,390

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	33,440	0	16,650		
GRAHAM ISD I&S	33,440	0	16,650		
GRAHAM ISD M&O	33,440	0	16,650		
NCT COLLEGE	33,440	0	16,650		
GRAHAM HOSPITAL	33,440	0	16,650		